

## Message Text

UNCLASSIFIED

PAGE 01 TOKYO 16587 261027Z  
ACTION EB-08

INFO OCT-01 EA-12 ISO-00 TRSE-00 COME-00 /021 W  
-----010325 261029Z /12

P R 260847Z OCT 77  
FM AMEMBASSY TOKYO  
TO USMISSION GENEVA PRIORITY  
INFO SECSTATE WASHDC 2266

UNCLAS TOKYO 16587

GENEVA FOR TREASURY DEPUTY ASST SECY EHRENHAFT

E.O. 11652: N/A  
TAGS: ETRD, JA  
SUBJECT: HISOTORICAL PROFIT INFORMATION ON JAPANESE FIRMS

REF: STATE 252227

PER REQUES REFTTEL, FOLLOWING IS INFO ON AVERAGE ANNUAL  
CORPORATE PROFIT MARGINS IN JAPAN AS PUBLISHED BY  
ECONOMIC PLANNING AGENCY IN ITS "ANNUAL REPORT ON BUSINESS  
CYCLE INDICATORS." NET PROFITS ARE PRE-TAX PROFITS  
EXCLUDING EXTRAORDINARY PROFITS AND LOSSES:  
RATIO OF NET PROFIT TO SALES (ENTERPRISES WITH  
SHARE CAPITAL OF 100 MIL YEN AND OVER)

CALENDAR YEARS 1965-76

ALL INDUSTRIES MANUFACTURING INDUSTRIES

1965	2.65	3.83
1966	3.15	4.60
1967	3.55	5.68
1968	3.63	5.55
1969	3.73	5.83
1970	3.58	5.48
1971	2.68	3.68
1972	2.93	4.15
1973	3.65	5.83

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PAGE 02 TOKYO 16587 261027Z

1974	1.98	3.45
1975	1.00	.85
1976	1.93	2.80

SHERMAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PROFITS, DATA, BUSINESS FIRMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 26-Oct-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977TOKYO16587  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770393-0102  
**Format:** TEL  
**From:** TOKYO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19771018/aaaaaphx.tel  
**Line Count:** 59  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 05119126-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 252227  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 778294  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** HISOTORICAL PROFIT INFORMATION ON JAPANESE FIRMS  
**TAGS:** ETRD, JA  
**To:** GENEVA  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/05119126-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
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